

# Auditor's Report

## INDEPENDENT AUDITOR'S REPORT

To the Members of COSMIC HEALERS PRIVATE LIMITED

Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of COSMIC HEALERS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2023, statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and **profit** for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of



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the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.
- 2 As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, separate reporting requirement is not applicable to this company as per Notification No. GSR 464 (E) dated 5th June 2015 as amended by Notification No. GSR 583(E) dated 13th June 2016.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on

behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) The Company has not declared or paid dividends during the year.

**Place: New Delhi**  
**Date: 17/07/2023**



**For Chander Parkash & Co**  
**Chartered Accountants**  
**(Firm Registration No.: 010770N)**

**CHANDER PARKASH**  
**Partner**  
**(Membership No.: 088582)**

\*UDIN for this document is 23088582BGQULL3073.

**COSMIC HEALERS PRIVATE LIMITED****CIN: U85110DL1997PTC087186****(ASSESSMENT YEAR 2023-2024)****BALANCE SHEET AS AT 31.03.2023****(₹ in hundred)**

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	36,500.70	36,500.70
(b) Reserves and surplus	3	2,00,235.24	1,72,255.53
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	4	45,743.04	-
(b) Deferred tax Liabilities (net)		-	-
(c) Other Long term liabilities		-	-
(d) Long Term Provisions		-	-
<b>4 Current liabilities</b>			
(a) Short-term borrowings	5	16,728.05	-
(b) Trade payables	6	93,981.32	36,026.83
(c) Other current liabilities	7	1,04,146.29	2,04,767.09
(d) Short-term provisions	8	9,492.54	2,538.74
<b>TOTAL</b>		<b>5,06,827.19</b>	<b>4,52,088.90</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant & Equipment and Intangible Assets	9		
(i) Property, Plant & Equipment		50,454.49	54,443.79
(ii) Intangible assets		11,959.81	-
(b) Deferred tax assets (net)	10	3,366.15	3,358.75
(c) Long-term loans and advances	11	33,540.95	64,040.95
<b>2 Current assets</b>			
(a) Inventories	12	28,294.04	2,20,562.40
(b) Trade receivables	13	2,76,792.30	45,903.17
(c) Cash and cash equivalents	14	6,877.68	4,839.52
(d) Short-term loans and advances	15	45,038.10	43,813.49
(e) Other current assets	16	50,503.68	15,126.83
<b>TOTAL</b>		<b>5,06,827.19</b>	<b>4,52,088.90</b>
Significant Accounting Policies	1		

Accompanying notes are integral part of the financial statements

As per our report on even date

Annexed

**FOR COSMIC HEALERS PRIVATE LIMITED**

*(Signature)*  
**(JATINDERPAL SINGH BAKSHI)**  
 DIRECTOR  
 (DIN: 00631948)

*(Signature)*  
**(GURMINDER KAUR BAKSHI)**  
 DIRECTOR  
 (DIN: 00631984)

**FOR CHANDER PARKASH & CO.**  
**CHARTERED ACCOUNTANTS**  
 (FIRM'S REG NO.-010770N)



*(Signature)*  
**(CHANDER PARKASH)**  
 PARTNER  
 (M.NO. 088582)

PLACE : NEW DELHI

DATED : 17.07.2023



**COSMIC HEALERS PRIVATE LIMITED**

CIN: U85110DL1997PTC087186

(ASSESSMENT YEAR 2023-2024)

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2023**

(₹ in hundred)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		₹	₹
I. Revenue from operations	17	13,72,144.31	5,07,977.20
II Other Income	18	1,910.98	9,141.61
<b>III. Total Revenue (I + II)</b>		<b>13,74,055.28</b>	<b>5,17,118.81</b>
IV. Expenses:			
Purchases of Stock-in-Trade	19	8,11,036.40	4,34,496.55
Changes in inventories of Stock-in-Trade	20	1,92,268.36	-1,57,816.36
Employee benefits expense	21	1,25,616.14	1,05,106.86
Finance costs	22	5,799.95	1,125.13
Depreciation and amortization expense	23	14,467.10	12,204.96
Other expenses	24	1,87,179.95	1,13,219.19
<b>Total Expenses</b>		<b>13,36,367.89</b>	<b>5,08,336.34</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>37,687.39</b>	<b>8,782.47</b>
VI. Exceptional items		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>37,687.39</b>	<b>8,782.47</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII- VIII)</b>		<b>37,687.39</b>	<b>8,782.47</b>
X Tax expense:			
(1) Current tax		9,492.54	2,538.74
(2) Deferred tax		-7.40	-230.76
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>28,202.25</b>	<b>6,474.49</b>
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>		<b>28,202.25</b>	<b>6,474.49</b>
XVI Earnings per equity share:	26		
(1) Basic		7.73	1.77
(2) Diluted		7.73	1.77
Significant Accounting Policies	1		

Accompanying notes are integral part of the financial statements

As per our report on even date  
Annexed

FOR COSMIC HEALERS PRIVATE LIMITED

(JATINDERPAL SINGH BAKSHI)  
DIRECTOR  
(DIN: 00631948)

(GURMINDER KAUR BAKSHI)  
DIRECTOR  
(DIN: 00631984)

FOR CHANDER PARKASH & CO.  
CHARTERED ACCOUNTANTS  
(FIRM'S REG NO.-010770N)



(CHANDER PARKASH)  
PARTNER  
(M.NO. 088582)

PLACE : NEW DELHI  
DATED : 17.07.2023



**COSMIC HEALERS PRIVATE LIMITED**

**CIN: U85110DL1997PTC087186**

**(ASSESSMENT YEAR 2023-2024)**

**Notes on Financial Statements for the Year ended 31st March, 2023**

**CORPORATE INFORMATION**

The company is a private limited company engaged in Trading and Assembling of Cleaning Machinery and other products

**Note-1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**1.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**1.3 Inventories**

Valuation of inventories is made at lower of the cost or estimated net realizable value, within these broad principles, specific policies as under:-

Cost of goods has been arrived at by direct cost method of materials and expenses incurred to bring the material into present location and stage.

**1.4 Depreciation and amortisation**

Fixed assets are valued at cost including legal charges, cost of construction and financial charges less amount received thereon, if any. Depreciation has been provided on the W.D.V method at the rates prescribed in schedule II of the Companies Act 2013. The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation method is revised to reflect the changed pattern.

**1.5 Revenue recognition**

Incomes are accounted for as and when they are ascertained. Discount and other Debit/ Credit Notes are accounted for as and when settled.

Interest income is accounted on accrual basis.

**1.6 Tangible fixed assets**

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

**1.7 Employee benefits**

No provision for gratuity or other retirement benefits have been made in the accounts for the year. As per policy of the Company the same shall be provided as and when employee leave.

**1.8 Borrowing costs**

(i) Borrowing cost on working capital requirement is charged off to revenue in the period in which they are incurred.

(ii) Borrowing cost, which is directly attributable to the acquisition, construction of Fixed Assets has been capitalized as part of the assets.

**1.9 Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.



#### **1.10 Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. The Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

#### **1.11 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date.

#### **1.12 Prior-Period and Extra-Ordinary Item**

There is no item which is related to prior period or which is an extra ordinary item.

#### **1.13 Previous Year Figures**

Previous year's figures have been rearranged and regrouped wherever necessary so as to make them comparable with those of the current year.

#### **1.14 COVID-19 Financial Impact**

COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles (including goodwill). In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financials results. The management expects no impairment to the carrying amounts of these assets. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.



**COSMIC HEALERS PRIVATE LIMITED****CIN: U85110DL1997PTC087186****(ASSESSMENT YEAR 2023-2024)****Notes on Financial Statements for the Year ended 31st March, 2023****(₹ in hundred)****Note 2 Details of the Share Capital**

<b>Share Capital</b>	<b>As at 31 March 2023</b>		<b>As at 31 March 2022</b>	
	<b>Number</b>	<b>Amount</b>	<b>Number</b>	<b>Amount</b>
<b>Authorised</b> Equity Shares of Rs. 10 each	7,50,000.00	75,000.00	7,50,000.00	75,000.00
<b>Issued Subscribed &amp; Paid up</b> Equity Shares of Rs. 10 each fully paid	3,65,007.00	36,500.70	3,65,007.00	36,500.70
<b>Total</b>	<b>3,65,007.00</b>	<b>36,500.70</b>	<b>3,65,007.00</b>	<b>36,500.70</b>

**Note 2.1 Reconciliation of the number of shares outstanding is set out below:-**

<b>Particulars</b>	<b>As at 31 March 2023</b>		<b>As at 31 March 2022</b>	
	<b>Number</b>	<b>Amount</b>	<b>Number</b>	<b>Amount</b>
Shares outstanding at the beginning of the year	3,65,007.00	36,500.70	3,65,007.00	36,500.70
Shares Issued during the year				-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,65,007.00	36,500.70	3,65,007.00	36,500.70

**Note 2.2 The Details of the Shareholders holding more than 5% Shares :-**

<b>Name of Shareholder</b>	<b>As at 31 March 2023</b>		<b>As at 31 March 2022</b>	
	<b>No. of Shares held</b>	<b>% of Holding</b>	<b>No. of Shares held</b>	<b>% of Holding</b>
Jatinderpal Singh Bakshi	1,79,882.00	49.28%	1,79,882.00	49.28%
Gurminder Kaur Bakshi	18,250.00	5.00%	18,250.00	5.00%
Lion Services Ltd.	1,00,000.00	27.40%	1,00,000.00	27.40%
Global Excellence Enterprise Pvt. Ltd.	66,875.00	18.32%	66,875.00	18.32%

**Note 2.3 The Details of the Shareholding of Promoters :-**

<b>Name of Promoter</b>	<b>At the Beginning of the year</b>	<b>At the End of the year</b>		<b>% Change during the year</b>
	<b>No. of Shares held</b>	<b>No. of Shares held</b>	<b>% of Total Shares</b>	
Jatinderpal Singh Bakshi	1,79,882.00	1,79,882.00	49.28%	-



**COSMIC HEALERS PRIVATE LIMITED****CIN: U85110DL1997PTC087186****(ASSESSMENT YEAR 2023-2024)****Notes on Financial Statements for the Year ended 31st March, 2023****(₹ in hundred)****Note 3.**

<b><u>Reserves &amp; Surplus</u></b>	<b>As at 31 March 2023</b>	<b>As at 31 March 2022</b>
	<b>₹</b>	<b>₹</b>
<b>a. Securities Premium Account</b>		
Opening Balance	35,243.08	35,243.08
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Closing Balance	35,243.08	35,243.08
<b>b. Surplus</b>		
Opening balance	1,37,012.45	1,30,541.36
(+) Net Profit/(Net Loss) For the current year	28,202.25	6,474.49
(-) Tax Adjustment	222.54	3.40
Closing Balance	1,64,992.16	1,37,012.45
<b>Total</b>	<b>2,00,235.24</b>	<b>1,72,255.53</b>



**COSMIC HEALERS PRIVATE LIMITED**  
**CIN: U85110DL1997PTC087186**  
**(ASSESSMENT YEAR 2023-2024)**

**Notes on Financial Statements for the Year ended 31st March, 2023**

(₹ in hundred)

Note 4	<b>Long Term Borrowings</b>	As at 31 March 2023	As at 31 March 2022
		₹	₹
	<b>Secured</b>		
	(a) Term Loan from ICICI Bank (Secured against Machineries and Personal Gurantee of Directors)	45,743.04	-
	<b>Total</b>	<b>45,743.04</b>	<b>-</b>

Note 5	<b>Short Term Borrowings</b>	As at 31 March 2023	As at 31 March 2022
		₹	₹
	<b>Secured</b>		
	(a) O.D - ICICI Bank (Secured against Debtors and Personal Gurantee of Directors)	16,728.05	-
	<b>Total</b>	<b>16,728.05</b>	<b>-</b>

Note 6	<b>Trade Payables</b>	As at 31 March 2023	As at 31 March 2022
		₹	₹
	Micro, Small and Medium Enterprises	-	-
	From Related parties	-	-
	Others	93,981.32	36,026.83
	<b>Total</b>	<b>93,981.32</b>	<b>36,026.83</b>

**Note 6.1** The Company has not received any information from its suppliers/parties regarding their status under the Micro, Small & Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amount unpaid as on 31st March, 2023 together with interest paid/payable as required under Micro, Small & Medium Enterprises Development Act, 2006 is not given.

**Note 6.2** Trade payables ageing schedule as at March 31, 2023

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	₹	₹	₹	₹	₹
(i) MSME	-	-	-	-	-
(ii) Others	93,981.32	-	-	-	93,981.32
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>93,981.32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>93,981.32</b>

Trade payables ageing schedule as at March 31, 2022

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	₹	₹	₹	₹	₹
(i) MSME	-	-	-	-	-
(ii) Others	29,075.55	401.43	-	6,549.85	36,026.83
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
<b>Total</b>	<b>29,075.55</b>	<b>401.43</b>	<b>-</b>	<b>6,549.85</b>	<b>36,026.83</b>

Note 7	<b>Other Current Liabilities</b>	As at 31 March 2023	As at 31 March 2022
		₹	₹
	Expenses Payable	11,767.27	14,434.89
	Statutory Dues Payable	2,879.02	2,751.14
	Advances from Customer	89,500.00	1,87,581.07
	<b>Total</b>	<b>1,04,146.29</b>	<b>2,04,767.09</b>

Note 8	<b>Short Term Provisions</b>	As at 31 March 2023	As at 31 March 2022
		₹	₹
	Provision For Taxation	9,492.54	2,538.74
	<b>Total</b>	<b>9,492.54</b>	<b>2,538.74</b>



**COSMIC HEALERS PRIVATE LIMITED**  
**CIN: U85110DL1997PTC087186**  
**(ASSESSMENT YEAR 2023-2024)**

**Notes on Financial Statements for the Year ended 31st March, 2023**

Note-9	Property, Plant & Equipment and Intangible Assets	Gross Block		Accumulated Depreciation			Net Block	
		Balance as at 1 April 2022	Additions/(Disposal)	Balance as at 31 March 2023	Balance as at 1 April 2022	Depreciation charge for the year	Balance as at 31 March 2023	Balance as at 31 March 2022
a	<b>Property, Plant &amp; Equipment</b>	₹	₹	₹	₹	₹	₹	₹
	<b>HEAD OFFICE</b>							
	Land at Udyog Vihar	-	-	-	-	-	-	-
	Building at Udyog Vihar	2,380.00	-	2,380.00	-	-	2,380.00	2,380.00
	Furniture and Fixtures	7,029.70	-	7,029.70	6,718.74	86.88	224.08	310.96
	Office equipment	5,908.69	-	5,908.69	5,866.29	19.11	23.29	42.40
	Office equipment	7,274.40	-	7,274.40	6,709.02	169.71	395.67	565.38
	Office equipment	4,786.07	-	4,786.07	4,448.78	102.27	235.02	337.29
	<b>PUNJAB</b>							
	Office equipment	7,397.63	-	7,397.63	6,773.30	281.37	342.97	624.34
	Computer & Printer	5,738.55	4,183.50	9,922.05	5,649.24	1,403.05	2,869.76	89.31
	Plant & Machinery	69,637.37	3,126.99	72,764.36	19,543.26	9,237.38	43,983.71	50,094.10
	Computer Software	-	-	-	-	-	-	-
B	<b>Intangible Assets</b>							
	Software Consultancy Services	-	15,127.12	15,127.12	-	3,167.31	11,959.81	-
	<b>Total</b>	<b>1,10,152.40</b>	<b>22,437.61</b>	<b>1,17,462.89</b>	<b>55,708.62</b>	<b>14,467.10</b>	<b>62,414.30</b>	<b>54,443.79</b>

Depreciation has been provided on the W.D.V method at the rates prescribed in schedule II of the Companies Act 2013

11.1 The Previous and Revised useful lives as per Companies Act, 2013 are as below :

Category of Assets	Earlier Useful life of asset
Furniture and Fixture	10 years
Computer	3 years
Office and Other Equipments	5 years
Land & Building	30 years



**Notes on Financial Statements for the Year ended 31st March, 2023**

(₹ in hundred)

Note 10	<b>Deferred tax Asset</b>	<b>As at 31 March 2023</b>	<b>As at 31 March 2022</b>
		₹	₹
	Opening Deferred Tax Asset	3,358.75	3,127.99
	Deferred tax Asset during the year	7.40	230.76
	<b>Closing Deferred tax Assets</b>	<b>3,366.15</b>	<b>3,358.75</b>

Note 11	<b>Long Term Loans and Advances</b>	<b>As at 31 March 2023</b>	<b>As at 31 March 2022</b>
		₹	₹
	<b>a. Security Deposits</b>		
	Unsecured, considered good	33,540.95	64,040.95
	<b>Total</b>	<b>33,540.95</b>	<b>64,040.95</b>

Note 12	<b>Inventories</b>	<b>As at 31 March 2023</b>	<b>As at 31 March 2022</b>
		₹	₹
	Stock in Trade	28,294.04	2,20,562.40
	<b>Total</b>	<b>28,294.04</b>	<b>2,20,562.40</b>

Note 13	<b>Trade Receivables</b>	<b>As at 31 March 2023</b>	<b>As at 31 March 2022</b>
		₹	₹
	Unsecured, considered good	2,76,792.30	45,903.17
	<b>Total</b>	<b>2,76,792.30</b>	<b>45,903.17</b>

**Note 13.1 Trade Receivables ageing schedule as at March 31, 2023**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 years	1-2 years	2-3 years	More than 3 years	
	₹	₹	₹	₹	₹	₹
(i) Undisputed Trade receivables – considered good	2,40,544.81	-	354.00	-	35,893.49	2,76,792.30
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>TOTAL</b>	<b>2,40,544.81</b>	<b>-</b>	<b>354.00</b>	<b>-</b>	<b>35,893.49</b>	<b>2,76,792.30</b>

**Trade Receivables ageing schedule as at March 31, 2022**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 years	1-2 years	2-3 years	More than 3 years	
	₹	₹	₹	₹	₹	₹
(i) Undisputed Trade receivables – considered good	-	2.19	10,007.50	-	35,893.49	45,903.17
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>2.19</b>	<b>10,007.50</b>	<b>-</b>	<b>35,893.49</b>	<b>45,903.17</b>

Note 14	<b>Cash and Cash Equivalents</b>	<b>As at 31 March 2023</b>	<b>As at 31 March 2022</b>
		₹	₹
	a. Balances with banks	4,211.17	2,194.10
	b. Fixed Deposit with banks	2,645.42	2,645.42
	c. Cash on hand	21.09	-
	<b>Total</b>	<b>6,877.68</b>	<b>4,839.52</b>

Note 15	<b>Short Term Loans and Advances</b>	<b>As at 31 March 2023</b>	<b>As at 31 March 2022</b>
		₹	₹
	<b>Others</b>		
	Unsecured, considered good		
	Advance to Staff & Other Misc Advance	24,231.68	21,675.37
	Balance With Revenue Authorities	20,806.41	22,138.11
	<b>Total</b>	<b>45,038.10</b>	<b>43,813.49</b>

Note 16	<b>Other Current Assets</b>	<b>As at 31 March 2023</b>	<b>As at 31 March 2022</b>
		₹	₹
	Advance to Suppliers	50,503.68	15,126.83
	<b>Total</b>	<b>50,503.68</b>	<b>15,126.83</b>





**COSMIC HEALERS PRIVATE LIMITED**  
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**Notes on Financial Statements for the Year ended 31st March, 2023**

(₹ in hundred)

Note 17	<b>Revenue From Operations</b>	<b>For the year ended 31 March 2023</b>	<b>For the year ended 31 March 2022</b>
		₹	₹
	Sale of Products	13,72,144.31	5,07,977.20
	<b>Total</b>	<b>13,72,144.31</b>	<b>5,07,977.20</b>
Note 18	<b>Other Income</b>	<b>For the year ended 31 March 2023</b>	<b>For the year ended 31 March 2022</b>
		₹	₹
	<b>Other Non Operating Income</b>		
	-Interest Income	227.50	-
	-Misc Income	1,683.48	9,141.61
	<b>Total</b>	<b>1,910.98</b>	<b>9,141.61</b>
Note 19	<b>Purchases of Stock in Trade</b>	<b>For the year ended 31 March 2023</b>	<b>For the year ended 31 March 2022</b>
		₹	₹
	Purchases	8,11,036.40	4,34,496.55
	<b>Total</b>	<b>8,11,036.40</b>	<b>4,34,496.55</b>
Note 20	<b>Change in Inventory of Stock in Trade</b>	<b>For the year ended 31 March 2023</b>	<b>For the year ended 31 March 2022</b>
		₹	₹
	Opening: Stock in Trade	2,20,562.40	62,746.04
	Closing: Stock in Trade	28,294.04	2,20,562.40
	<b>Net Change in Inventory</b>	<b>1,92,268.36</b>	<b>-1,57,816.36</b>
Note 21	<b>Employee Benefits Expense</b>	<b>For the year ended 31 March 2023</b>	<b>For the year ended 31 March 2022</b>
		₹	₹
	(a) Salaries and incentives and Allowances	1,00,752.51	95,672.22
	(b) Labour Welfare Fund & ESI and other	7,486.97	6,098.60
	(c) Staff welfare expenses	17,376.66	3,336.04
	<b>Total</b>	<b>1,25,616.14</b>	<b>1,05,106.86</b>
Note 22	<b>Finance Cost</b>	<b>For the year ended 31 March 2023</b>	<b>For the year ended 31 March 2022</b>
		₹	₹
	Bank charge & Other Interest	5,799.95	1,125.13
	<b>Total</b>	<b>5,799.95</b>	<b>1,125.13</b>
Note 23	<b>Depreciation and Amortization Expense</b>	<b>For the year ended 31 March 2023</b>	<b>For the year ended 31 March 2022</b>
		₹	₹
	Depreciation	14,467.10	12,204.96
	<b>Total</b>	<b>14,467.10</b>	<b>12,204.96</b>



**COSMIC HEALERS PRIVATE LIMITED**  
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(ASSESSMENT YEAR 2022-2023)

*Notes on Financial Statements for the Year ended 31st March, 2023*

(₹ in hundred)

Note 24

<b>Other Expenses</b>	<b>For the year ended 31 March 2023</b>	<b>For the year ended 31 March 2022</b>
₹	₹	₹
<b>Establishment Expenses</b>		
Transportation exp	3,190.00	-
Site Expenses	342.77	-
Audit Fee	1,000.00	1,000.00
Repair & Maintenance	20,255.50	12,395.05
Electricity & Water Exps.	9,908.62	4,729.76
Computer & Software	34.00	-
Legal/Professional/Consultancy	18,749.43	6,693.12
Insurance Expenses	2,532.76	568.35
Freight Expenses and Packing & forwarding	21,590.39	13,332.52
Job work	2,327.89	5,751.27
Tour & Travelling & Conveyance Expenses	22,393.55	9,674.48
Misc. & General Expenses	8,831.88	1,164.11
Office Expenses	1,493.01	410.59
Printing & Stationery & Courier Expenses	5,181.34	1,572.42
Taxes/Testing Charge	2,436.51	1,553.73
Telephone & Internet Charges	650.00	652.20
Security Expense	8,614.43	10,058.45
Staff Welfare	760.60	-
Consumable	5,592.11	79.73
Housekeeping Expenses	60.21	432.11
Fees and Subscription	43.30	818.50
Rent on Building	44,721.60	40,656.08
Business Promotion	4,276.69	1,676.73
Fuel Exp-Genetater	2,193.36	-
<b>Total</b>	<b>1,87,179.95</b>	<b>1,13,219.19</b>

Note-24.1

<b>Payments to the auditor as</b>	<b>For the year ended 31 March 2023</b>	<b>For the year ended 31 March 2022</b>
₹	₹	₹
a. For Statutory Audit	750.00	750.00
b. for taxation matter	250.00	250.00
<b>Total</b>	<b>1,000.00</b>	<b>1,000.00</b>

Note-24.2

<b>Value of Import calculated on CIF basis</b>	<b>For the year ended 31 March 2023</b>	<b>For the year ended 31 March 2022</b>
₹	₹	₹
Raw Materials and Stock in Trade	1,60,473.32	49,916.09
<b>Total</b>	<b>1,60,473.32</b>	<b>49,916.09</b>

Note-24.3 Related Party Disclosure

**Related Parties under AS-18 with whom transactions have taken during the year**

Key Management Personnel

Enterprises in which Director is a member

<b>Name of Related Party</b>	<b>Relation</b>	<b>For the year ended 31 March 2023</b>	<b>For the year ended 31 March 2022</b>
₹	₹	₹	₹
<b>EXPENSES</b>			
Lion Services Pvt Ltd	COMMON DIRECTOR	4,611.92	6,660.44
Global Excellence Enterprises Pvt. Ltd.	SISTER CONCERN	1,993.54	-
Nobilitas Infotech Pvt. Ltd.	SISTER CONCERN	3,328.95	-
Pro Cleaning Company Pvt Ltd	SISTER CONCERN	-	1,818.49
Dr. Bakshi's Health Care P.Ltd.	SISTER CONCERN	8,108.15	-
<b>SALE</b>			
Lion Services Pvt Ltd	COMMON DIRECTOR	11,26,087.78	4,37,486.64
Eco Green Equipments LLP	SISTER CONCERN	1,52,250.00	-
Integrated City O & M Services P Ltd	SISTER CONCERN	-	-
Pro Power Sweeping Co. Pvt. Ltd.	SISTER CONCERN	19,925.00	1,609.95
<b>Total</b>		<b>13,16,305.34</b>	<b>4,47,575.53</b>



**COSMIC HEALERS PRIVATE LIMITED**  
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Notes on Financial Statements for the Year ended 31st March, 2023

**Note 25 Accounting Ratios**

S. No.	Name of the Ratio	Numerator	Denominator	Current Year	Previous Year	Change	Explanation for change in the ratio by more than 25% as compared to the previous year
1	Current Ratio (in times)	Current Assets	Current Liabilities	1.82	1.36	33.84%	Increase in Current Assets
2	Debt-Equity Ratio (in times)	Total Debt	Equity	0.66	0.17	282.94%	Increase in Debts
3	Debt Service Coverage Ratio (in times)	Earnings available for debt service	Debt Service	8.07	9.48	-14.88%	Not Required
4	Return on Equity Ratio (in %)	Net Profits after taxes	Average Shareholder's Equity	0.13	0.03	301.90%	Increase in Net Profits after taxes
5	Inventory turnover ratio (in times)	Revenue from operations	Average Inventory	11.03	3.59	207.51%	Increase in Revenue from operations.
6	Trade Receivables turnover ratio (in times)	Net credit revenue from operations	Average Trade Receivables	8.50	10.82	-21.39%	Not Required
7	Trade payables turnover ratio (in times)	Net credit Purchases	Average Trade Payables	12.48	17.26	-27.73%	Increase in purchases and Average Trade Payables
8	Net capital turnover ratio (in times)	Revenue from operations	Working Capital	7.49	5.84	28.18%	Increase in Revenue from operations.
9	Net profit ratio (in %)	Net Profits after taxes	Revenue from operations	0.02	0.01	61.26%	Increase in Net Profits after taxes
10	Return on Capital employed (in %)	Earnings Before Interest and taxes	Capital Employed	0.15	0.04	265.93%	Increase in Earnings Before Interest and taxes
11	Return on investment (in %)	Net Profits after taxes	Average Capital Employed	0.11	0.03	264.48%	Increase in Net Profits after taxes

**Definitions:**

- Earning for available for debt service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortisations + Interest + other adjustments like loss on sale of Fixed assets etc.
- Debt service = Interest & Lease Payments + Principal Repayments
  - Average inventory = (Opening inventory balance + Closing inventory balance) / 2
  - Net credit sales = Net credit sales consist of gross credit sales minus sales return
  - Average trade receivables = (Opening trade receivables balance + Closing trade receivables balance) / 2
  - Net credit purchases = Net credit purchases consist of gross credit purchases minus purchase return
  - Average trade payables = (Opening trade payables balance + Closing trade payables balance) / 2
  - Working capital = Current assets - Current liabilities
  - Earnings Before Interest and taxes = Profit before tax + Finance costs
  - Capital Employed = Equity + Non-current Liabilities



**COSMIC HEALERS PRIVATE LIMITED**

**CIN: U85110DL1997PTC087186**

**(ASSESSMENT YEAR 2023-2024)**

**Notes on Financial Statements for the Year ended 31st March, 2023**

Note 26	Earnings Per Share	(₹ in hundred)	
		For the year ended 31 March 2023	For the year ended 31 March 2022
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	28,202.25	6,474.49
	Weighted average number of equity shares	3,65,007.00	3,65,007.00
	Par value per share	10.00	10.00
	Basic Earnings per share	7.73	1.77
	Diluted Earnings per share	7.73	1.77

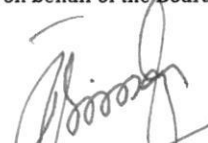
**Note 27** In the opinion of the Board and to the best of their knowledge and belief the value on realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet except in case of those considered doubtful.

**Note 28** Balances of some sundry Debtors and Creditors, Loans & Advances are subject to confirmation from the parties and consequently reconciliation/adjustment arising there from if any. The management however does not expect any material variations.

**Note 29 Additional regulatory information required by Schedule III of Companies Act, 2013**

- The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any government
- The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.
- Details of Benami property:** No proceedings have been initiated or are pending against the Group for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- No charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- Compliance with approved scheme(s) of arrangements:** The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- Undisclosed income:** There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- Details of crypto currency or virtual currency:** The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- Valuation of PP&E, intangible asset and investment property:** The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

For and on behalf of the Board

  
(JATINDERPAL SINGH BAKSHI)  
DIRECTOR  
(DIN: 00631948)

  
(GURMINDER KAUR BAKSHI)  
DIRECTOR  
(DIN: 00631984)

FOR CHANDER PARKASH & CO  
CHARTERED ACCOUNTANTS  
(FIRM'S REG NO.-010770N)



  
(CHANDER PARKASH)  
Partner  
(M.NO. 088582)

PLACE : NEW DELHI

DATED : 17.07.2023